

14.104 Types of contracts.

Firm-fixed-price contracts *shall* be used when the method of *contracting* is sealed bidding, except that fixed-price contracts with economic price adjustment clauses *may* be used if authorized in accordance with 16.203 when some flexibility is necessary and feasible. Such clauses *must* afford all bidders an equal opportunity to bid.

Parent topic: Subpart 14.1 - Use of Sealed Bidding