14.104 Types of contracts.

Firm-fixed-price contracts shall be used when the method of contracting is sealed bidding, except that fixed-price contracts with economic price adjustment clauses may be used if authorized in accordance with $\underline{16.203}$ when some flexibility is necessary and feasible. Such clauses must afford all bidders an equal opportunity to bid.

Parent topic: Subpart 14.1 - Use of Sealed Bidding