

28.201 Requirements for security.

(a) Agencies *shall* obtain adequate security for *bonds* (including coinsurance and *reinsurance* agreements) required or used with a contract for *supplies* or services (including *construction*). Acceptable forms of security include-

(1) Corporate or individual *sureties*; or

(2) Any of the types of security authorized in lieu of *sureties* by 28.204.

(b) *Solicitations shall* not preclude *offerors* from using the types of *surety* or other security permitted by this subpart, unless prohibited by law or regulation.

Parent topic: Subpart 28.2 - Sureties and Other Security for Bonds