

28.203-2 Substitution of assets.

An individual *surety may* request the Government to accept a substitute asset for that currently pledged by submitting a written request, including a revised SF 28, to the responsible *contracting officer*. Following the requirements set forth in 28.203-1, the *contracting officer may* agree to the substitution of assets upon determining that the substitute assets to be pledged are adequate to protect the outstanding *bond* or guarantee obligations.

Parent topic: 28.203 Individual Sureties.