37.302 Bonds or other security.

When a contract is solely for dismantling, demolition, or removal of improvements, $\underline{40}$ U.S.C.chapter $\underline{31}$, subchapter III, Bonds, (see $\underline{28.102}$) does not apply. However, the *contracting officer may* require the contractor to furnish a performance bond or other security (see $\underline{28.103}$) in an amount that the *contracting officer* considers adequate to-

- (a) Ensure completion of the work;
- (b) Protect property to be retained by the Government;
- (c) Protect property to be provided as compensation to the contractor; and
- (d) Protect the Government against damage to adjoining property.

Parent topic: Subpart 37.3 - Dismantling, Demolition, or Removal of Improvements