49.112-2 Final payment.

- (a) Negotiated settlement. After execution of a settlement agreement, the contractor shall submit a voucher or invoice showing the amount agreed upon, less any portion previously paid. The TCO shall attach a copy of the settlement agreement to the voucher or invoice and forward the documents to the disbursing officer for payment.
- (b) Settlement by determination. If the settlement is by determination and-
- (1) There is no appeal within the allowed time, the contractor *shall* submit a voucher or *invoice* showing the amount determined due, less any portion previously paid; or
- (2) There is an appeal, the contractor *shall* submit a voucher or *invoice* showing the amount finally determined due on the appeal, less any portion previously paid. Pending determination of any appeal, the contractor *may* submit vouchers or *invoices* for charges that are not directly involved with the portion being appealed, without prejudice to the rights of either party on the appeal.
- (c) *Construction contracts*. In the case of *construction* contracts, before forwarding the final payment voucher, the *contracting officer shall* ascertain whether there are any outstanding labor violations. If so, the *contracting officer shall* determine the amount to be withheld from the final payment (see <u>subpart 22.4</u>).
- (d) *Interest*. The Government *shall* not pay interest on the amount due under a *settlement agreement* or a settlement by determination. The Government *may*, however, pay interest on a successful contractor appeal from a *contracting officer*'s determination under the Disputes clause at <u>52.233-1</u>.

Parent topic: 49.112 Payment.