

## 242.7201 Definitions.

“Acceptable material management and accounting system,” “material management and accounting system,” and “valid time-phased requirements” are defined in the clause at [252.242-7004](#) , Material Management and Accounting System.

“Significant deficiency” is defined in the clause at 252.242.7004, Material Management and Accounting System.

**Parent topic:** [Subpart 242.72 - CONTRACTOR MATERIAL MANAGEMENT AND ACCOUNTING SYSTEM](#)