

Subpart 931.1—Applicability

Parent topic: PART 931—CONTRACT COST PRINCIPLES AND PROCEDURES

931.102 Fixed-price contracts.

The intent of the first sentence of 48 CFR 31.102 is that applicable subparts of 48 CFR part 31 shall be used by the Government in—

- (a) Pricing fixed-price prime contracts and modifications,
- (b) Evaluating the reasonableness of a prime contractor's (or prospective prime contractor's) proposed subcontract (or subcontract modification) prices, and
- (c) Determining the allowability of contractor payments to subcontractors in accordance with the provisions of 48 CFR 31.204(b).