

1816.001 Definitions.

As used in this part—

Earned award fee means the payment of the full amount of an award fee evaluation period's score/rating.

Term-determining official means the designated Agency official who reviews the recommendations of the Award-Term Board in determining whether the contractor is eligible for an award term.

Unearned award fee means the difference between the available award fee pool amount for a given award fee evaluation period less the contractor's earned award fee amount for that same evaluation period.

Parent topic: PART 1816—TYPES OF CONTRACTS