

732.406-73 LOC contract clause.

(a) If payment is to be provided by LOC, the contract must contain the clause in 752.232-70.

(b) Contracting officers must ensure that an appropriate (48 CFR) FAR payment clause is also inserted in the contract, in the event that the LOC is revoked pursuant to 732.406-74.

Parent topic: [Subpart 732.4—Advance Payments for Non-Commercial Items](#)