

SUBPART 5832.9 - PROMPT PAYMENT

Parent topic: PART 5832 - CONTRACT FINANCING

5832.901 Applicability

(S-90) When an order is placed or a contract is awarded against an existing telecommunications tariff, the terms of the tariff prevail regarding prompt payment. Normally, the tariff addresses the late payment period and the calculation of the interest charge. Where the tariff is silent, the Prompt Payment Act terms and conditions apply.