

# **PART 2932—CONTRACT FINANCING**

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## Subpart 2932.4—Advance Payments for Other Than Commercial Acquisitions

2932.408 Application for advance payments.

## Subpart 2932.5—Progress Payments Based on Costs

2932.501-2 Unusual progress payments.

2932.503-6 Suspension or reduction of payments.

## Subpart 2932.7—Contract Funding

2932.703 Contract funding requirements.

2932.703-70 Contract clause.

## Subpart 2932.9—Prompt Payment

2932.908 Contract clauses.

**Parent topic:** SUBCHAPTER E—GENERAL CONTRACTING REQUIREMENTS

## **Subpart 2932.4—Advance Payments for Other Than Commercial Acquisitions**

### **2932.408 Application for advance payments.**

After consulting with the SPE, the HCA may authorize advance payments without interest pursuant to FAR 32.408.

## **Subpart 2932.5—Progress Payments Based on Costs**

### **2932.501-2 Unusual progress payments.**

After consulting with the SPE, the HCA may approve requests for “unusual” progress payments.

### **2932.503-6 Suspension or reduction of payments.**

Any action of a contracting officer under FAR 32.503-6 requires approval in advance from the HCA.

Upon receipt of approval from the HCA, the contracting officer shall request the contract finance office to suspend or reduce payments.

## **Subpart 2932.7—Contract Funding**

### **2932.703 Contract funding requirements.**

#### **2932.703-70 Contract clause.**

Contracting officers shall insert the clause at DOLAR 2952.232-70, Limitation of Government's Obligation (LoGO), in all solicitations and contracts for severable services.

## **Subpart 2932.9—Prompt Payment**

### **2932.908 Contract clauses.**

Contracting Officers shall insert the clause at DOLAR 2952.232-71, Submission of Invoices, in all solicitations and contracts.