

## 270.101 Definition.

As used in this subpart—

*Qualified business* means an S corporation as defined in 26 U.S.C. 1361(a)(1) for which 100 percent of the outstanding stock is held through an employee stock ownership plan as defined in 26 U.S.C. 4975(e)(7).

**Parent topic:** Subpart 270.1 - Pilot Program to Incentivize Contracting with Employee-Owned Businesses